

Err:511

Err:511

Err:511

Calculation of Income for Ontario Tax Credits

• Your spouse and/or a supporting person must certify on the next page if you resided together at the end of 1992.

My Net Income		1	Err:508	
My spouse's Net Income	551	2	Err:508	
Other supporting person's Net Income	581	3	Err:508	
	Err:511	4	Err:508	Err:511
Subtract base amount			Err:511	
	Err:511		Err:508	Err:511

Err:511

PROPERTY TAX CREDIT

Total rental payments in 1992	555	x 20% =		
Property Taxes paid in 1992			556	
College Residence - claim \$25			558	
Occupancy Cost			559	0
	Err:511			Err:511
Enter 10% of "Occupancy Cost"				
		Total Property Tax Credit		Err:511
				Err:511

SALES TAX CREDIT

Basic Sales Tax Credit	Claim \$100	593	Err:511	
Additional claim for resident spouse or supporting person	Claim \$100	596	Err:508	
Number of dependent children born 1974 or later	566 ### x \$50		Err:508	
Total Sales Tax Credit	.		Err:511	Err:511
	Err:511			Err:511 (C)
				Err:511 (D)
Err:511				Err:511 (E)
			Err:511	Err:511 (F)

Calculation of Ontario Home Ownership Savings Plan Tax Credit for 1992

Attach T1C-OHOSP receipts to this form or your claim will be rejected.

	Err:511	(a)	Err:508	
Reduction if residing with spouse, supporting person or if claiming equiv to m		(b)	Err:511	
		OHOSP Qualifying Income	597	Err:508 (G)
Contributions to my plan (max \$2,000)			598	
Spouse's contrib'ns to own plan (max \$2,000)			599	
		Total contributions		0 (H)
Enter tax credit factor (from T1C tax table)			Err:508	(I)
				Err:508 (J)

Calculation of Ontario Political Contribution Tax Credit for 1992

Attach official receipts to this form or your claim will be rejected.

Total Ontario Political Contrib'ns, 1992	565
Allowable credit - 75% of first \$200	
- 50% of next \$600	

- 33 1/3% of amount in excess of \$800

Total allowable credit (max \$750)

Ontario Tax

Enter Ontario Property and Sales Tax Credits

Ontario Tax in excess of Property and Sales Tax Credits

Allowable Ontario Political Contribution Tax Credit

Ontario Tax Credits

0 (K)

Err:520 (L)

Err:511 (M)

Err:520 (N)

Err:520 (O)

Err:511

Certification by Spouse and/or Supporting Person Other than Spouse

I hereby certify that the Net Income reported on line 2 or line 3 in the Calculation of Income for Ontario Tax Credits on reverse side is my true and correct Net Income for the year.

18 Apr 21

Signature of Spouse

Signature of Supporting Person Other than Spouse

Date

Certification

I certify that the information in this document is true and correct.

Date

18 Apr 21

Sign here

Err:508

Ontario Income Tax

T1C(ONT.) TC-1992

SECTION I Ontario Income Tax

Basic federal tax		Err:508 A	
Basic Ontario Tax: 54.5% of Line A			Err:508 B
Add: Ontario surtax			
1. (Amount B - \$5500) x 7% =	Err:508		
2. (Amount B - \$10000) x 7% =	Err:508		
Ontario Surtax (add lines 1 and 2)	Err:508		Err:508 C
		Sub-Total	Err:508 D
Subtract: Provincial Foreign Tax Credit from form T2036			
		Ontario Income Tax	Err:508 E

SECTION II Ontario Tax Reduction

If you are subject to Minimum Tax (from form T691) **Err:508**
you are not entitled to claim an Ontario Tax Reduction

Personal Amount Calculation

Basic amount for all claimants		175 F	
Amount for dependent children born in 1974 or later			
Number of children: 569 ### x \$375		Err:508 G	
Amount for disabled dependents			
Number of disabled dependents: 570 ### x \$375		Err:511 H	
Total Personal Amount		Err:508	Err:508 I

Ontario Tax Reduction Calculation

Enter: amount at line I	Err:508 x 3	Err:508 J	
Enter: amount at line E	Err:508 x 2	Err:508 K	
Ontario Tax Reduction: line J minus line K (if negative, enter zero)			Err:508 L
Ontario Tax (if negative, enter zero)		428	Err:508 M

SECTION III Ontario Investment and Employee Ownership Tax Credit

Ontario Labour-Sponsored Investment Fund Credit (fm OIEO 1992)	541	N ¢	
Ontario Employee Ownership Credit (from OIEO 1992)	573	O ¢	
Unused 1991 Ont. Employee Ownership Credit eligible for carry-forward		P	
Total Ontario Investment and Employee Ownership Credit		0	0 R
Ontario Tax (if negative, enter zero)			Err:508 S